

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
169 mn	▼ -1.46%	501 mn	▼ -1.10%	92 mn	▼ -1.50%	98 mn	▼ -1.46%	241 mn	▼ -1.00%
<b>77,084.48</b>	<b>-1,141.50</b>	<b>49,204.70</b>	<b>-546.58</b>	<b>24,851.93</b>	<b>-379.01</b>	<b>121,946.7</b>	<b>-1,812.67</b>	<b>34,353.59</b>	<b>-347.07</b>

## Market Summary

The stock market on Monday remained bearish throughout the day and concluded the session in the red zone as global market rout intensifies. The Benchmark KSE-100 index made an intra-day high and low at 78,330.09 (104.11 points) and 76,943.24 (1,282.74 points) respectively while closed at 77,084.48 by losing 1,141.50 points. PKR in today's interbank depreciated by Rs 0.1289 against USD and closed at Rs 278.6289. The value of shares traded during the day was Rs21.049 billion. Market capitalization stood at around Rs10.262 trillion. Overall, trading volumes for the day increased to 500.85 million shares compared with Friday's tally of 443.32 million. KOSM was the volume leader with 86 million shares, gaining Rs1 to close at Rs5.41. It was followed by YOUW with 32.8 million shares, gaining Rs1 to close at Rs4.14 and WTL with 19.6 million shares, losing Rs0.05 to close at Rs1.21.

### Volume Leaders ('000)

KOSM	86,045
YOUW	32,793
WTL	19,644
PACE	19,454
TPLP	16,769
CNERGY	14,103
TOMCL	13,893
PRL	11,639
FFL	9,854
EFERT	9,512

### Gainers (PKR)

YOUW	4.14	1.00
KOSM	5.41	1.00
PACE	3.64	0.60
QUICE	8.25	1.00
SANEDEF	8.30	1.00
KOHP	4.92	0.53
FECEM	9.51	1.00
HIRATDEF	2.79	0.26
LMSMDEF	14.83	1.35
AATM	41.53	3.78

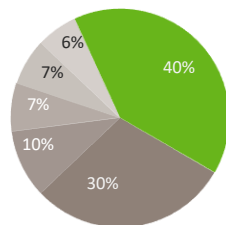
### Losers (PKR)

SLLDEF	2.03	
PILDEF	-0.26	1.55
TSMF	-0.99	6.49
KSTMDEF	-0.83	5.77
PINL	-0.98	7.11
KSBPR	-0.42	3.26
DWAEDEF	-10.50	94.73
FILDEF	-8.53	76.89
ELCM	-7.40	69.07
PAKL	-1.69	16.05

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	1.80
Broker Proprietary Trading	0.02
Companies	-2.48
Individuals	0.79
Insurance Companies	1.91
Mutual Funds	-1.76
NBFC	0.14
Other Organization	-0.07
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	0.14
Foreign Individual	0.00
Overseas Pakistani	-0.48
Gross	-0.34

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.19	0.39	-1.16	0.01	0.76	-	1.25	-0.08	-0.00	0.44	1.79
	Broker Proprietary Trading	0.05	0.01	-0.06	0.02	0.20	-0.02	0.01	-0.03	-0.01	-0.16	0.02
	Companies	-0.45	-0.12	-0.07	-0.02	-0.00	-0.01	-1.65	0.02	-0.01	-0.16	-2.48
	Individuals	0.38	-0.41	-0.26	0.04	0.10	0.09	0.67	0.13	0.05	-0.00	0.79
	Insurance Companies	-0.14	0.26	1.66	-	0.12	0.08	0.11	0.00	-	-0.18	1.91
	Mutual Funds	-0.05	-0.45	0.01	-0.02	-1.10	-0.14	0.04	-0.08	-0.02	0.04	-1.76
	NBFC	0.00	-	0.12	-	-0.00	-	0.02	-0.00	-	0.00	0.14
	Other Organization	0.01	0.00	0.03	-0.02	-0.08	-	0.04	0.03	-0.00	-0.09	-0.07
<b>LIPI Total</b>	<b>0.00</b>	<b>-0.31</b>	<b>0.27</b>	<b>0.01</b>	<b>-0.02</b>	<b>0.00</b>	<b>0.49</b>	<b>-0.00</b>	<b>0.01</b>	<b>-0.12</b>	<b>0.34</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-	0.26	-0.12	-0.02	-0.09	0.01	-	0.09	-0.00	0.02	0.14
	Foreign Individual	-	0.00	0.00	-	-	-	-0.00	-	-	-	0.00
	Overseas Pakistani	-0.00	0.06	-0.15	0.01	0.11	-0.01	-0.49	-0.09	-0.01	0.10	-0.48
	<b>Total</b>	<b>-0.00</b>	<b>0.31</b>	<b>-0.27</b>	<b>-0.01</b>	<b>0.02</b>	<b>-0.00</b>	<b>-0.49</b>	<b>0.00</b>	<b>-0.01</b>	<b>0.12</b>	<b>-0.34</b>

Source: NCCPL

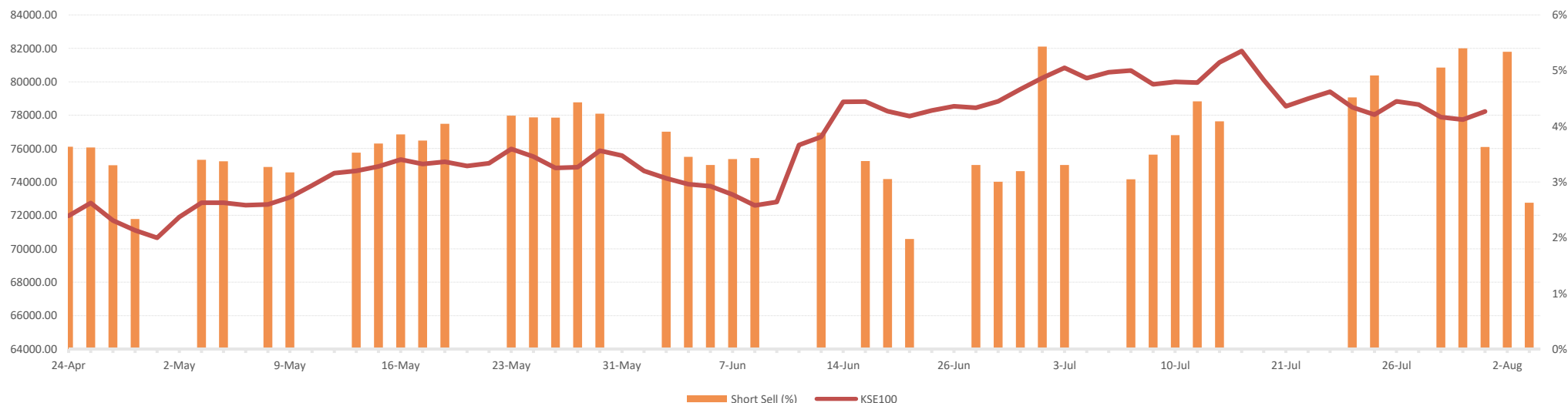
## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	02/Aug/24	GEMBLUEX	Safina Danish Elahi	Non-Executive Director	10,385	-	67.88	10,385	704,934
2	02/Aug/24	CLVL	Raza Elahi	Spouse	6,000	-	17.02	6,000	102,120
3	02/Aug/24	CHAS	Mr. Abbas Sarfaraz Khan	Non-Executive Director	3,567	-	51.67	3,567	184,307
4	02/Aug/24	FECM	Nauman Rathore	Substantial Shareholder	114,193	-	8.50	114,193	970,641

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Friday, August 2, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EFERT-AUG	316	92.93%	0.05%	319	0.9% ▼
ATRL-AUG	637	41.71%	1.49%	502	26.7% ▲
GAL-AUG	351	38.53%	1.76%	243	44.2% ▲
GHNI-AUG	128	31.80%	0.86%	55	132.0% ▲
SAZEW-AUG	506	29.00%	2.39%	512	1.2% ▼
PIOC-AUG	105	27.05%	0.10%	94	11.2% ▲
NRL-AUG	354	26.36%	1.35%	303	16.7% ▲
DGKC-AUG	1,860	26.11%	0.85%	1,573	18.3% ▲
TOMCL-AUG	1,383	20.00%	1.86%	633	118.6% ▲
SHEL-AUG	175	18.47%	0.33%	178	1.8% ▼

# DISCLAIMER

This report has been prepared by Abbasi & Company (Private) Limited and is provided for information purposes only. Under no circumstances, this is to be used or considered as an offer to sell or solicitation of any offer to buy. While reasonable care has been taken to ensure that the information contained therein is not untrue or misleading at the time of publication, we make no representation as to its accuracy or completeness and it should not be relied upon as such. From time to time, Abbasi & Company (Private) Limited and or any of its officers or directors may, as permitted by applicable laws, have a position, or otherwise be interested in any transaction, in any securities directly or indirectly subject of this report. This report is provided only for the information of professional advisers who are expected to make their own investment decisions without undue reliance on this report. Investments in capital markets are subject to market risk and Abbasi & Company (Private) Limited accepts no responsibility whatsoever for any direct or indirect consequential loss arising from any use of this report or its contents. In particular, the report takes no account of the investment objectives, financial situation, and needs of investors, who should seek further professional advice or rely upon their own judgment and acumen before making any investment. The views expressed in this report are those of Abbasi & Company (Private) Limited Research Department and do not necessarily reflect those of the company or its directors. Abbasi & Company (Private) Limited as a firm may have business relationships, including investment-banking relationships, with the companies referred to in this report. Abbasi & Company (Private) Limited does not act as a market maker in the securities of the subject company. Abbasi & Company (Private) Limited or any officers, directors, associates or close relatives do not have a financial interest in the securities of the subject company to an amount exceeding 1% of the value of the securities of the subject company at the time of issuance of this report. Abbasi & Company (Private) Limited or any officers, directors, associates or close relatives are not currently serving or have served in the past three years as a director or officer of the subject company. Abbasi & Company (Private) Limited or any officers, directors, associates or close relatives have not received compensation from the subject company in the previous 12 months. The subject company currently is not, or during the 12-month period preceding the date of publication or distribution of this report, was not, a client of Abbasi & Company (Private) Limited. We have not managed or co-managed a public offering or any take-over, buyback or delisting offer of securities for the subject company in the past 12 months and/or received compensation for corporate advisory services, brokerage services or underwriting services from the subject company in the past 12 months. Abbasi & Company (Private) Limited does not expect to receive or intend to seek compensation for corporate advisory services or underwriting services from the subject company in the next 3 months All rights reserved by Abbasi & Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed or published by any person for any purpose whatsoever.

## VALIDITY OF THE PUBLICATION OR REPORT

The information may be subject to change without notice, its accuracy is not guaranteed, it may be incomplete or condensed and it may not contain all material information concerning the company, jurisdiction or financial instruments referred to in this report. The valuations, opinions, estimates, forecasts, ratings or risk assessments herein constitutes a judgment as of the date of this report and were based upon several estimates and assumptions and are inherently subject to significant uncertainties and contingencies. It can be expected that one or more of the estimates on which the valuations, opinions, estimates, forecasts, ratings or risk assessments were based will not materialize or will vary significantly from actual results. Therefore, the inclusion of the valuations, opinions, estimates, forecasts, ratings or risk assessments described herein is not to be relied upon as a representation and/or warranty by Abbasi & Company (Private) Limited and/or its other associated and affiliated companies, that:

- I. Such valuations, opinions, estimates, forecasts, ratings or risk assessments or their underlying assumptions will be achieved, and
- II. There is any assurance that future results or events will be consistent with any such valuations, opinions, estimates, forecasts, ratings or risk assessments stated therein

## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

### PREPARED BY

Muhammad Rashid Nawaz  
Phone: (+92) 42 38302028  
Ext: 116  
Email: haroon@abbasiandcompany.com

### RESEARCH DEPARTMENT

6 - Shadman, Lahore  
Phone: (+92) 42 38302028; Ext: 116, 117  
Email: research@abbasiandcompany.com  
web: www.abbasiandcompany.com

### HEAD OFFICE

6 - Shadman, Lahore  
Phone: (+92) 42 38302028  
Email: support@abbasiandcompany.com  
web: www.abbasiandcompany.com